

THIS ADDENDUM to Services Agreement made effective as of the 1st day of December, 2012
(the “Effective Date”)

BETWEEN:

Petroleum Technology Research Centre Inc., a corporation duly incorporated pursuant to the laws of Saskatchewan and having its head office at 220 – 6 Research Drive, Regina, SK S4S7J7

(hereinafter referred to as “PTRC”)

AND:

ClimBIT Inc., a corporation duly incorporated under the laws of Canada and having its head office at 202 – 1275 Broad Street, Regina, SK S4R 1Y2 (hereinafter referred to as “CLIMBIT”)

WHEREAS:

PTRC and CLIMBIT previously entered into a Services Agreement dated May 11, 2011 and referred to as Services Agreement; and

PTRC and CLIMBIT wish to amend the Services Agreement.

NOW THEREFORE THIS ADDENDUM AGREEMENT WITNESSES that for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree to amend the Services Agreement as follows:

The following is a revised version of APPENDIX “B” – PROJECT PRICING

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Pricing

The Parties agree to extend the term of the Services Agreement.

Ongoing hosting, maintenance, application, technical, application help and development support services fees will be billed as follows:

Infrastructure and Maintenance Services	Monthly Fee
Monthly Infrastructure Hosting Fixed Fee Per Company for maximum of 100 users.	\$ 10,000
Applications Services for additional users	Monthly Fee
<u>STEPS User</u> - any individual having a login account to the STEPS Community ONLY	\$ 30.00
<u>STEPS Global Users</u> - any individual having a login account on the STEPS Community AND access to the Project Server Application.	\$ 50.00
<u>STEPS Administration Users:</u> Defined as users with access to both the SharePoint and Project Server Infrastructure, including all SharePoint sites and Site Collections which may now, or hereafter exist in our outside of the STEPS Community.	\$ 50.00
<u>STEPS Board of Director Users:</u> Defined as Board Members and their administrative staff , with access to both the SharePoint and Project Server Infrastructure. The fee is for every 2 users.	\$ 20.00
Technical, Application and Development Support Services	Monthly Fee
Technical Support Hourly Fee	\$ 90.00
Application Help Hourly Fee	\$ 90.00
Development Services Hourly Fee	\$ 130.00

Effort Rates

Any changes or adjustments to the Contract will be based on a blended hourly rate of \$135.00 CAD where authorized in an executed Change Order Proposal.

Change Order Proposals require the authorization of the Chief Executive Officer or Chief Financial Officer of PTRC before work may be undertaken by CLIMBIT.

Payment Schedule

Payment for Hosting and Maintenance Services is due the 1st business day of the month for the month in which the services are provided, starting on the Effective Date.

Each party's address for notices is:

To PTRC at:

Petroleum Technology Research Centre Inc.
220- 6 Research Drive
Regina SK S4S 7J7
Attention: Jim Macdonald

To the Vendor at:

ClimbIT Inc.
202-1275 Broad Street
Regina SK S4R 1Y2
Attention: Tyler LeCouffe

Signatures indicate acceptance of the Amendments to the original Services Agreement and signify authorization to proceed with scheduled activities as defined in the Statement of Work.

ACCEPTED BY:

Petroleum Technology Research Centre
Inc.



Signature

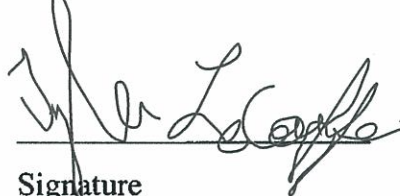
Jim Macdonald

Chief Financial Officer

Jan 7/13

Date

ClimbIT Inc.



Signature

Tyler LeCouffe

Executive Director

Jan 1/13

Date